

"AIDS TO THRIFT."

:: Being the ::
GENERAL
PROSPECTUS

:: of the ::

TEACHERS' PROVIDENT SOCIETY

*(In connection with the N.U.T.
and E.I.S.)*

HAMILTON HOUSE
MABLEDON PLACE
LONDON, W.C.1

Phone: EUSTON 2442/2447

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R. T. SOAR
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THE
Teachers'
Provident Society

*Registered under the Friendly Societies
Act (No. 296 London).*

Accumulated Funds	£9,250,000
Annual Income - - -	£2,000,000

Over 200,000 Teachers have
already joined

Sick Pay
Annuities
Life Assurances
Endowments

AT THE LOWEST POSSIBLE RATES

ESTABLISHED OVER 65 YEARS

THE SOCIETY for TEACHERS
MANAGED BY TEACHERS
FOR
THE BENEFIT OF TEACHERS

"AID" FOR THE TIME OF SICKNESS

Sickness always proves a time of extra expense. Doctors' bills have to be paid, extra nourishments have to be provided, sometimes a trained nurse is required, and all this *in addition to the usual expenditure*. By payment of a small premium monthly, this extra expense may be met by an extra income from this Society.

The trend of regulations issued by Education Authorities compels members to rely on their own efforts, and forces them to make provision against times of sickness.

That this can best be done by becoming a member of the Teachers' Provident Society is the opinion of more than eighty thousand teachers. Co-operation amongst teachers for mutual support is the one thing essential if pecuniary embarrassment is to be avoided.

Sick Pay from 5s. to £2 per week may be provided at proportionate rates to those set out on the opposite page.

Full Sick Pay for 26 weeks. Half Sick Pay for next 26 weeks. Quarter Sick Pay for remainder of illness.

Free to full benefits 6 months after admission.

For Women's rates see page 5.

**SICK CLAIMS PAID EXCEED
£2,000,000**

TABLE I.—MEN'S RATES

SICK PAY

Table of Monthly Contributions for securing £1 a week in Sickness.

From 6s. to £2 per week at proportionate rates.

Age next Birthday	Contributions and Benefits ceasing at undermentioned Ages.				
	70	65	60	55	50
	s. d.	s. d.	s. d.	s. d.	s. d.
16	1 11	1 0	1 7	1 6	1 5
17	1 11	1 9	1 7	1 6	1 5
18	2 0	1 10	1 8	1 7	1 5
19	2 0	1 10	1 8	1 7	1 6
20	2 1	1 11	1 9	1 7	1 6
21	2 1	1 11	1 9	1 8	1 6
22	2 2	2 0	1 10	1 8	1 6
23	2 2	2 0	1 10	1 8	1 7
24	2 3	2 1	1 10	1 9	1 7
25	2 4	2 1	1 11	1 9	1 7
26	2 4	2 2	1 11	1 9	1 8
27	2 5	2 2	2 0	1 10	1 8
28	2 6	2 3	2 0	1 10	1 8
29	2 7	2 3	2 1	1 10	1 9
30	2 8	2 4	2 1	1 11	1 9
31	2 8	2 4	2 2	1 11	1 9
32	2 9	2 5	2 2	2 0	1 10
33	2 10	2 6	2 3	2 0	1 10
34	2 11	2 7	2 3	2 1	1 10
35	3 0	2 8	2 4	2 1	1 11
36	3 1	2 9	2 4	2 2	1 11
37	3 2	2 10	2 5	2 2	2 0
38	3 3	2 11	2 6	2 3	2 0
39	3 4	3 0	2 7	2 3	2 1
40	3 6	3 1	2 8	2 4	2 1
41	3 7	3 2	2 9	2 4	2 2
42	3 8	3 3	3 10	2 5	2 2
43	3 9	3 4	3 11	2 6	2 3
44	3 11	3 5	3 0	2 7	2 3
45	4 1	3 7	3 1	2 8	2 4
46	4 2	3 8	3 2	2 9	...
47	4 4	3 9	3 3	2 10	...
48	4 6	3 10	3 4	2 11	...
49	4 8	4 0	3 5	3 0	...
50	4 10	4 2	3 7	3 1	...

SICKNESS COMES TO ALL

DELAY IS DANGEROUS

YOU MAY BE REFUSED LATER

SEND FOR A FORM NOW

" AID " FOR THE TIME OF SICKNESS

Experience and reference to sickness statistics show that women are more liable to illness than men, and that when attacked by sickness their powers of recuperation are not so strong as men's. Hence it is very necessary that the question of meeting expenses during illness should receive the careful consideration of all women teachers.

The doctors' bills alone are high, but these do not in themselves constitute the whole of the expenditure; visits to the country or the seaside, now so frequently recommended by the doctors and so necessary to build up the strength before resuming duty, add considerably to the charges.

As it is impossible to meet such extraordinary expenditure out of current income, and to avoid financial inconvenience, you are referred to the Table of Monthly Payments on the opposite page to assist in meeting these charges should the unfortunate necessity arise.

Sick Pay from 5s. to £2 per week may be provided at proportionate rates to those set out on the opposite page.

Full Sick Pay for 26 weeks. Half Sick Pay for next 26 weeks. Quarter Sick Pay for remainder of illness.

Free to full benefits 6 months after admission.

**SICK CLAIMS PAID EXCEED
£2,000,000**

TABLE I A.—WOMEN'S RATES

SICK PAY

Table of Monthly Contributions for securing £1 a week in Sickness.

From 5s. to £2 per week at proportionate rates.

Age next Birthday	Contributions and Benefits ceasing at undermentioned Ages.				
	70	65	60	55	50
17	s. d. 2 10	s. d. 2 7	s. d. 2 5	s. d. 2 8	s. d. 2 2
18	2 10	2 7	2 6	2 4	2 2
19	2 10	2 8	2 6	2 4	2 8
20	2 11	2 9	2 7	2 5	2 8
21	3 0	2 10	2 7	2 5	2 4
22	3 1	2 10	2 8	2 6	2 4
23	3 1	2 11	2 8	2 6	2 5
24	3 2	2 11	2 9	2 7	2 5
25	3 3	3 0	2 9	2 7	2 6
26	3 4	3 1	2 10	2 8	2 6
27	3 4	3 1	2 10	2 8	2 7
28	3 5	3 2	2 11	2 9	2 7
29	3 6	3 2	2 11	2 9	2 7
30	3 7	3 3	3 0	2 10	2 8
31	3 7	3 4	3 0	2 10	2 8
32	3 8	3 4	3 1	2 10	2 8
33	3 9	3 5	3 1	2 11	2 9
34	3 10	3 6	3 2	2 11	2 9
35	3 11	3 7	3 3	3 0	2 9
36	4 0	3 7	3 3	3 0	2 10
37	4 1	3 8	3 4	3 1	2 10
38	4 2	3 9	3 5	3 2	2 11
39	4 3	3 10	3 6	3 2	2 11
40	4 5	3 11	3 6	3 3	3 0
41	4 6	4 0	3 7	3 3	3 0
42	4 7	4 1	3 8	3 4	3 1
43	4 9	4 2	3 9	3 5	3 1
44	4 10	4 3	3 10	3 5	3 2
45	5 0	4 5	3 11	3 6	3 2
46	5 2	4 6	4 0	3 7	...
47	5 3	4 7	4 1	3 8	...
48	5 5	4 9	4 2	3 9	...
49	5 7	4 10	4 3	3 10	...
50	5 9	5 0	4 5	3 11	...

**JOIN NOW AND SECURE LOWEST POSSIBLE RATES
WARD OFF SICKNESS BY MAKING PROVISION AGAINST ITS POSSIBILITY**

IMMEDIATE ANNUITIES

Upon retirement, in addition to the Superannuation Allowance, Teachers receive a "Lump Sum" and it is often a difficulty to know how best to utilise this in securing comforts for the declining years. The best way is to purchase an Immediate Annuity, as by this means they not only receive the interest which accrues from the investment of their money, but also some part of the Capital Sum each year, and yet there is no danger of the yearly income being diminished owing to the inroads made on the Capital.

Suppose a teacher desires to cease work at 60 years of age, after 40 years' service, and presumes the "Average Salary" to be £300, such Teacher at 60 would receive an Annuity of £150 and a "Lump Sum" payment of £400. This £400 would purchase an Annuity of £34 for a man, so the total Annuity would be £184. Should the Teacher continue to work until 65, the "Lump Sum" would be £450, which would purchase an Annuity of £45 (nearly), so in this case the total Annuity would be £194 17s.

The widows of T.P.S. or N.U.T. or E.I.S. members may purchase Immediate Annuities under Table IIb.

Annuities are payable quarterly.

IMMEDIATE ANNUITIES

TABLE II B.

Showing the Single Payments for securing an immediate Annuity of 10s. a week.

NOTE.—Any other amount not exceeding £52 per annum may be assured at proportionate rates of premiums.

Age last Birthday	Males			Females		
	£	s.	d.	£	s.	d.
45	426	19	11	459	6	2
46	420	0	7	453	8	0
47	412	16	6	447	7	8
48	405	7	3	441	1	10
49	397	12	8	434	12	4
50	389	13	0	427	18	3
51	381	10	1	420	19	11
52	378	5	2	413	17	5
53	364	18	1	406	10	9
54	356	10	0	398	19	4
55	348	0	4	391	4	8
56	339	9	8	383	4	7
57	330	17	5	375	0	8
58	322	4	2	366	18	1
59	313	10	3	358	1	4
60	304	15	5	349	5	5
61	296	0	7	340	6	5
62	287	4	8	331	8	8
63	278	8	9	321	17	10
64	269	12	8	312	8	11
65	260	16	4	302	17	4
66	252	0	6	293	8	2
67	243	4	0	283	7	5
68	234	8	8	273	9	7
69	225	12	9	263	10	8
70	216	17	4	253	10	9

**DEFERRED ANNUITIES UNDER
TABLE IIIa BY PAYMENT OF A LUMP
SUM.**

Particulars on application

"FURTHER AID" for OLD AGE

The table on the opposite page does away with the objection so often levelled against pensions that, should death occur before the pension age arrives, all the premiums paid are lost. By contributing under this table the whole of the premiums paid are returned in full, with compound interest at $2\frac{1}{2}$ per cent, should the member leave the Society or die previous to the pension age. Thus, suppose a member under this table is for any reason unable to continue his payments, he can withdraw the whole of the premiums paid, and receive a sum of money which would prove of the greatest possible use when most needed.

Pensions from 2s. 6d. per week to £52 per annum may be provided at proportionate rates.

Pensions may commence at 50, 55, 60, or 65, at the wish of the applicant. Pensions are payable quarterly.

No medical examination is required.

Pensions are now being paid to teachers who, foreseeing the need of the same, provided for their old age in their earlier days, when they were best able to bear the expense.

All Pensions are guaranteed, and may be legally claimed.

**DEFERRED ANNUITIES BY
PAYMENT OF A LUMP SUM
Particulars on Application**

TABLE III

PENSIONS

Premiums wholly Returnable

Table of Monthly Contributions for securing a Pension of 10s. per week.

Age next Birthday	Contributions ceasing and Pension commencing at undermentioned Ages					
	MEN'S RATES			WOMEN'S RATES		
	60	55	50	60	55	50
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
17	5 10	8 8	11 10	6 10	9 5	13 0
18	6 0	8 7	12 5	7 0	9 9	13 11
19	6 2	9 0	13 1	7 2	10 2	14 6
20	6 5	9 5	13 8	7 5	10 7	15 2
21	6 8	9 10	14 5	7 8	11 0	16 0
22	7 0	10 4	15 8	8 0	11 6	16 10
23	7 4	10 10	16 1	8 5	12 1	17 9
24	7 8	11 5	16 11	8 10	12 9	18 9
25	8 0	12 0	17 11	9 3	13 6	19 9
26	8 5	12 7	19 0	9 8	14 8	20 11
27	8 10	13 8	20 2	10 2	15 0	22 2
28	9 8	14 0	21 5	10 8	15 9	23 7
29	9 8	14 10	22 10	11 2	16 7	25 2
30	10 2	15 8	24 4	11 9	17 6	26 10
31	10 8	16 7	26 1	12 4	18 6	28 9
32	11 8	17 7	27 11	13 0	19 6	30 11
33	11 11	18 8	30 1	13 9	21 7	33 4
34	12 7	19 10	32 5	14 6	22 9	35 11
35	13 4	21 8	35 2	15 8	24 1	38 9
36	14 1	22 8	38 8	16 2	25 8	42 0
37	14 11	24 4	41 10	17 1	27 6	46 0
38	15 11	26 8	46 1	18 3	29 7	50 9
39	16 11	28 8	51 1	19 6	31 11	55 8
40	18 1	30 8	57 1	20 9	34 6	62 9
41	19 4	33 4	64 4	22 2	37 6	70 10
42	20 9	36 6	73 6	23 9	41 0	81 0
43	22 4	40 2	85 4	25 6	45 2	94 0
44	24 1	44 6	101 1	27 6	50 2	111 4
45	26 1	49 9	123 2	29 9	56 0	135 8
46	28 5	56 1	...	32 6	63 1	...
47	31 1	64 2	...	35 9	72 1	...
48	34 8	74 5	...	39 6	83 8	...
49	37 11	88 2	...	43 9	99 1	...
50	42 4	107 5	...	48 7	120 9	...

TABLE IIIa PROVIDES A DEFERRED ANNUITY BY A LUMP SUM PAYMENT

Particulars on Application

" AID " FOR DEPENDANTS

WHOLE LIFE POLICIES

To teachers it is of paramount importance that they should provide for those dependent upon them in the event of an early death. Often this plain duty is overlooked because of the inability to meet the annual contribution generally required for Life Assurance.

The rates on the opposite side show the low monthly contribution required to provide £100 (with profits) at death, and an inspection of these will convince you that they are well within the means of every teacher.

If you do not insure you are neglecting a plain duty to your dependants and cannot be free from reproach.

Assurances from £25 to £300 may be provided at proportionate rates.

All policies are "with profits." The bonus now being paid is £2 5s. 0d. per annum for each £100 assured.

Liberal Surrender Values are allowed, and Loans on policies may be arranged on "easy terms."

No Medical Examination. For details of Life Assurance without medical examination see page 16.

NO EXTRA RATES FOR WOMEN

Policies issued on Lives of Members' Wives and Husbands at same rates.

TABLE IV

LIFE ASSURANCE

WITH PROFITS

WHOLE LIFE POLICIES. LIMITED PAYMENTS

Showing the Monthly Contributions for an Assurance of £100 at Death of a Member.

Age next Birthday	Contributions ceasing at the undermentioned Ages.				
	70	65	60	55	50
	s. d.	s. d.	s. d.	s. d.	s. d.
21	2 9	2 10	8 0	8 8	8 4
22	2 10	2 11	8 1	8 8	8 6
23	2 11	3 0	8 2	8 4	8 8
24	3 0	3 1	8 3	8 6	8 10
25	3 1	3 2	8 4	8 8	4 0
26	3 2	3 3	8 5	8 10	4 2
27	3 4	3 5	8 7	4 0	4 4
28	3 5	3 6	8 9	4 2	4 7
29	3 6	3 8	8 11	4 4	4 10
30	3 7	3 10	4 1	4 6	5 1
31	3 8	4 0	4 3	4 8	5 5
32	3 10	4 2	4 5	4 10	5 9
33	4 0	4 4	4 7	5 1	6 1
34	4 2	4 6	4 9	5 4	6 6
35	4 4	4 8	5 0	5 8	6 11
36	4 6	4 10	5 3	6 0	7 5
37	4 8	5 0	5 6	6 4	8 0
38	4 10	5 2	5 9	6 9	8 8
39	5 0	5 4	6 0	7 2	9 6
40	5 2	5 7	6 4	7 8	10 5
41	5 5	5 10	6 8	8 3	...
42	5 8	6 1	7 1	8 11	...
43	5 11	6 5	7 7	9 8	...
44	6 2	6 9	8 1	10 7	...
45	6 5	7 2	8 7	11 7	...
46	6 8	7 7	9 2	...	...
47	7 0	8 0	9 10	...	...
48	7 5	8 3	10 8	...	...
49	7 10	9 1	11 9	...	...
50	8 8	9 8	12 11	...	...
51	8 8	10 4	...	...	...
52	9 2	11 2	...	...	...
53	9 9	12 1	...	...	...
54	10 4	13 2	...	...	...
55	11 1	14 4	...	...	...

TEACHERS' LIVES ARE "SELECTED"
 THIS TABLE ALLOWS FOR SUCH
 SELECTION
 NO OTHER OFFICE CAN DO THIS

"AID" AT DEATH OF WIFE (OR HUSBAND)

Assurances of Members' Wives (or husbands) are effected for sums not exceeding £20. Smaller amounts may be provided at proportionate premiums.

No Medical Examination is required, but a declaration is made by the member that the wife (or husband) is in good health at the time of joining, and free from disease or infirmity. The Board however reserve the right to require a medical examination if considered necessary.

The monthly contributions are merely nominal, as may be seen from the table on the opposite page, and compare very favourably with the rates charged by other offices for similar amounts.

The amount due at death is paid on production of the death certificate, and thus a payment is provided at a time when perhaps it is urgently needed.

The benefit is payable whenever death occurs, providing the contributions are duly paid.

In the event of the death of the member the insured person (husband or wife) may continue the benefit if desired, by which means the premiums previously paid are not lost.

See Pages 10 and 11 for larger sums up to £300

TABLE V

PAYMENT at DEATH of a Member's Wife (or Husband)

*Showing the Monthly Contributions for an Assurance
of £20 at Death of a Member's Wife (or Husband).*

Age next Birthday	Contributions ceasing at the under- mentioned Ages.				
	70	65	60	55	50
	s. d.	s. d.	s. d.	s. d.	s. d.
17	0 6	0 6	0 6	0 7	0 7
18	0 6	0 6	0 7	0 7	0 7
19	0 6	0 6	0 7	0 7	0 8
20	0 6	0 7	0 7	0 7	0 8
21	0 7	0 7	0 7	0 8	0 8
22	0 7	0 7	0 7	0 8	0 8
23	0 7	0 7	0 8	0 8	0 9
24	0 7	0 7	0 8	0 8	0 9
25	0 7	0 8	0 8	0 9	0 10
26	0 8	0 8	0 8	0 9	0 10
27	0 8	0 8	0 9	0 10	0 10
28	0 8	0 8	0 9	0 10	0 11
29	0 8	0 9	0 9	0 10	1 0
30	0 9	0 9	0 10	0 11	1 0
31	0 9	0 10	0 10	0 11	1 1
32	0 9	0 10	0 11	1 0	1 2
33	0 10	0 10	0 11	1 0	1 3
34	0 10	0 11	0 11	1 1	1 4
35	0 10	0 11	1 0	1 2	1 5
36	0 11	1 0	1 1	1 2	1 6
37	0 11	1 0	1 1	1 3	1 7
38	1 0	1 0	1 2	1 4	1 9
39	1 0	1 1	1 2	1 5	1 11
40	1 0	1 1	1 3	1 6	2 1
41	1 1	1 2	1 4	1 8	...
42	1 2	1 3	1 5	1 9	...
43	1 2	1 3	1 6	1 11	...
44	1 3	1 4	1 7	2 1	...
45	1 3	1 5	1 9	2 4	...
46	1 4	1 6	1 10	...	...
47	1 5	1 7	2 0	...	...
48	1 6	1 8	2 2	...	...
49	1 7	1 10	2 4	...	...
50	1 8	1 11	2 7	...	...

**PROVIDE FOR EMERGENCIES BY
SMALL PAYMENT NOW**

"AID" AT TIME OF DEATH OR OLD AGE

ENDOWMENT ASSURANCES

An Endowment Assurance is a payment at a given age (45, 50, 55, 60, or 65), or at death if that occur previously.

These policies are greatly in demand for the following reasons:—

They provide for your family in case of early decease. As soon as one quarter's premiums have been received the value of the policy is paid, together with profits, should death occur. This should relieve teachers of a load of care and anxiety and allow them to devote their energies more thoroughly to their profession.

They provide for your old age at the same time and with the same payment. Should the teacher survive to the age at which the policy matures (45, 50, 55, 60, or 65) the whole of the benefit (plus profits) is paid to the member. This provides a valuable "nest egg" for ease and comfort in old age.

They always provide more than the premiums paid. The amount of the benefit received is always in excess of the premiums paid, often very considerably so, as the whole of the benefit (possibly £300) is paid as soon as death occurs providing that at least a quarter's premiums have been paid.

NO MEDICAL EXAMINATION

(See page 16)

Liberal Surrender Values to all Policies

Profits £2 5s. 0d. per cent per annum

NO EXTRA RATES FOR WOMEN

Loans on Policies arranged

Policies are issued on Lives of Wives
and Husbands of Members

TABLE VIA

ENDOWMENT ASSURANCES WITH PROFITS

Showing the Monthly Contributions for an Endowment Assurance of £100, payable at the anniversary of commencing the benefit preceding the undermentioned Ages, or at Death, if that occur previously.

(Assurances up to £300 at proportionate rates.)

Age next Birthday	Payable at					
	65 or death.	60 or death.	55 or death.	50 or death.	45 or death.	
	s. d.	s. d.	s. d.	s. d.	s. d.	
21	3 2	8 5	4 2	4 10	6 8	
22	3 3	8 6	4 4	5 0	6 4	
23	3 4	8 8	4 6	5 3	6 9	
24	3 6	8 10	4 8	5 6	7 2	
25	3 7	4 0	4 10	5 10	7 8	
26	3 8	4 2	5 0	6 2	8 1	
27	3 10	4 4	5 8	6 6	8 7	
28	4 0	4 6	5 6	6 10	9 2	
29	4 2	4 9	5 9	7 3	9 10	
30	4 4	5 0	6 0	7 8	10 0	
31	4 6	5 3	6 4	8 2	11 6	
32	4 8	5 6	6 8	8 9	12 0	
33	4 10	5 9	7 0	9 4	13 8	
34	5 0	6 0	7 5	10 0	15 2	
35	5 3	6 3	7 10	10 9	17 2	
36	5 6	6 7	8 4	11 7	...	
37	5 0	7 0	8 10	12 6	...	
38	6 0	7 5	9 5	13 0	...	
39	6 3	7 10	10 1	13 3	...	
40	6 6	8 3	10 10	17 4	...	
41	6 10	8 9	11 8	...	...	
42	7 4	9 3	12 7	...	...	
43	7 7	9 10	13 11	...	...	
44	8 0	10 6	15 6	...	...	
45	8 6	11 3	17 7	...	...	
46	9 0	12 1	...	...	...	
47	9 7	13 0	...	...	...	
48	10 3	14 2	...	...	...	
49	11 0	15 9	...	...	...	
50	11 9	17 11	...	...	...	
51	12 7	...	...	...	...	
52	13 7	...	...	...	...	
53	14 10	...	...	...	...	
54	16 3	...	...	...	...	
55	17 11	...	...	...	...	

**THESE POLICIES MATURE ON THE
ANNIVERSARY OF THE DAY ON
WHICH THEY ARE TAKEN UP**

"AID" AT TIME OF DEATH OR OLD AGE—*continued.*

ENDOWMENT ASSURANCES payable at the end of a given number of years

These tables differ from those on the preceding page in that they provide for the policies maturing at the end of a definite number of years (10, 15, 20, etc.) instead of maturing at a given age as in the previous Table.

Teachers with fixed incomes can thus ascertain how much has to be spent monthly to provide a given sum at the end of a fixed number of years (or at death should that occur previously), and consequently can arrange their expenditure accordingly.

Profits at the rate of £2 5s. 0d. per annum for each £100 assured should be added to the amount to be received, so that at the end of 20 years a £100 policy may reasonably be expected to increase to at least £145.

NO MEDICAL EXAMINATION

Teachers under 50 years of age may be accepted for Assurances up to £300 (with profits) at ordinary rates and **WITHOUT MEDICAL EXAMINATION** providing contributions cease, or the policy matures before or by the time the teacher reaches 60 years of age. The Board however reserve the right to require a medical examination when necessary.

This applies to Assurances under Tables IV, VIa, or VIb, but not to the wives and husbands of members.

TABLE VI B

ENDOWMENT ASSURANCES WITH PROFITS

Showing the Monthly Contributions for an Endowment Assurance of £100, payable at the end of a given term of years (commencing with the date of payment of the first monthly contribution), or at death, should that event previously happen.*

Assurances up to £300 at proportionate rates.

Age next Birthday	Payable at the end of				
	10 years or death.	15 years or death.	20 years or death.	25 years or death.	30 years or death.
	s. d.	s. d.	s. d.	s. d.	s. d.
21	16 11	10 7	7 8	5 10	4 8
22	16 11	10 8	7 8	5 10	4 8
23	16 11	10 8	7 8	5 10	4 9
24	16 11	10 8	7 8	5 10	4 9
25	16 11	10 9	7 8	5 10	4 10
26	16 11	10 9	7 8	5 11	4 10
27	17 0	10 9	7 8	5 11	4 10
28	17 0	10 9	7 8	5 11	4 11
29	17 0	10 9	7 8	5 11	4 11
30	17 1	10 9	7 8	6 0	5 0
31	17 1	10 9	7 9	6 1	5 0
32	17 1	10 9	7 9	6 2	5 0
33	17 2	10 9	7 9	6 2	5 1
34	17 2	10 9	7 9	6 2	5 2
35	17 2	10 9	7 10	6 8	5 8
36	17 8	10 10	7 11	6 8	5 4
37	17 8	10 10	8 0	6 8	5 6
38	17 8	10 10	8 1	6 4	5 8
39	17 4	10 10	8 2	6 5	5 10
40	17 4	10 10	8 8	6 6	6 0
41	17 4	10 11	8 4	6 7	6 1
42	17 5	11 0	8 4	6 9	6 2
43	17 5	11 1	8 4	6 11	6 8
44	17 6	11 2	8 5	7 1	6 5
45	17 7	11 8	8 6	7 8	6 7
46	17 8	11 4	8 7	7 5	6 9
47	17 9	11 5	8 8	7 7	6 11
48	17 10	11 6	8 10	7 9	7 1
49	17 10	11 7	9 0	8 0	7 4
50	17 11	11 9	9 2	8 8	7 7
51	17 11	11 10	...	...	...
52	17 11	12 0	...	...	...
53	17 11	12 2	...	...	...
54	17 11	12 4	...	...	...
55	17 11	12 6	...	...	...

Policies are issued on lives of wives and husbands of members

ENDOWMENTS

An Endowment is another form of investing by small monthly payments to assure a substantial sum at the end of a fixed number of years. Under this table the questions of age and health do not arise as in the case of an Endowment Assurance.

In the event of the member not requiring the Endowment when due, arrangement can be made to commute this to a pension to be paid for the remainder of life, and thus a simple and easy means of securing a certain income in later life is provided.

The "placing out" of a child in the world is often not only a cause of anxiety to the parent, but also is the occasion of a considerable expense. Should the child be entering a profession or taking up a business, heavy fees have to be paid, and the finding of these often proves a serious problem. Unless the parent is prepared to face this initial expense the child will most likely have to take up a humbler sphere of labour, and is thus severely handicapped at the very outset of the battle of life. The best means of providing these amounts which are known to become due by a certain date is to join for an Endowment. (See also page 28).

All Contributions to Table VII, plus $2\frac{1}{2}$ per cent compound interest may be withdrawn at any time. At death, the contributions, plus 3 per cent compound interest, are returned to the member's nominee, or next of kin.

The Tables of Contributions will be found on the next page.

No extra rates for Women. No age limit

No medical examination

TABLE VII

ENDOWMENTS

Table of Monthly Premiums to secure £100 at the end of a given number of years.

(Endowments up to £300 may be taken out.)

Years	Premiums	Years	Premiums
	s. d.		s. d.
5	80 9	16	8 1
6	25 8	17	7 6
7	21 4	18	7 0
8	18 4	19	6 6
9	16 1	20	6 1
10	14 8	21	5 8
11	12 9	22	5 4
12	11 6	23	5 0
13	10 5	24	4 9
14	9 7	25	4 6
15	8 9		

The wives and husbands of members may subscribe for this benefit.

£25 to £300 may be taken up.

Endowment may be commuted to a pension.

£100 will prove useful in starting a child in life.

All contributions with $2\frac{1}{2}$ per cent per annum compound interest are returned on withdrawing from this benefit.

All contributions returned at death with 3 per cent per annum compound interest.

— THE —

“DEPOSIT BRANCH”

is a unique system for providing

SICK PAY

At Cost Price.

With the same payment it provides a

LIFE ASSURANCE

At a Low Rate,

and offers special facilities as a

SAVINGS BANK.



Last year the Members provided

ONE GUINEA PER WEEK

SICK PAY

AT A NET COST **3d.** PER WEEK
OF ABOUT

£845,105 3 11 RETURNED IN BONUSES
IN FIVE YEARS

**This is unapproached by any other
Society of Teachers in the Country.**

BRIEF EXPLANATION of "THE DEPOSIT BRANCH"

THE DEPOSIT BRANCH

One of the greatest drawbacks that prevents young teachers from joining for Sick Pay is the thought that should no sickness occur, then the whole of the premiums have been, so to speak, "wasted." This argument against joining is very weak indeed, as the cost per month is so small for so great a benefit. But weak as it is, it becomes weaker still when the principles of the Deposit Branch are considered, for by this system a large proportion—about 70 per cent—of the premiums paid are returned at the end of the year to the member's credit, so that the actual cost is very small indeed. The net cost for last year was about 2½d. per week for providing a payment of a guinea a week in sickness.

COMMON SICK FUND

Taken in its broadest aspect, the following is an outline of the Scheme. Members pay 3s. per month to obtain 3s. per day in sickness. The whole of these contributions are placed in a "Common Fund" which provides a portion of the Sick Pay. At the close of the year the amount left in the Fund, after providing for all sick claims, is divided amongst the members, and placed to their credit in their own separate Fund termed the "Rest." In 1945 out of £258,958 2s. 3d. paid to the "Common Sick Fund," £163,324 2s. 9d. was available for division amongst the members at the close of the

year. This enabled those who had paid 36s. (i.e. twelve monthly payments of 3s. each) to have placed into their "Rest" £1 2s. 9d., so the actual cost for the year (excluding the 4d. per month paid extra for management expenses) was 13/3 or about 3d. per week.

MEMBER'S REST

This £1 2s. 9d. was not returned to the member, but placed to his credit in the Member's Rest, so that in the event of sickness the Member's portion of the Sickness Benefit is paid from this source. Thus, if no sickness occurs in the following year, this amount remains intact and compound interest at the rate of 2½ per cent is allowed to the Fund. From this it will be seen that if no sickness occurs for several years the fund rapidly accumulates by the addition of succeeding years' "Rests" until, in course of time, a very substantial amount stands to the member's credit.

AMOUNT OF BENEFIT

Although the illustration given above is quoted at the 3s. rate, members may receive as sick benefit any amount, from 6d. per day as a minimum to a maximum of 9s. per day by the monthly payment of a corresponding amount.

CLASSIFICATION

Members, on joining, are placed in one of three classes—viz., A, B, or C, according to age and health. In times of sickness, members who pay 3s. monthly to receive one guinea per week Sick Pay will, if placed in Class A, draw three-fourths of the Sick Pay, or 15s. 9d. per week, from the Common Sick Fund, and one-fourth or 5s. 3d. per week, from the

member's "Rest." Those in Class B draw 14s. and 7s. from the Common Sick Fund and Member's "Rest" respectively, whilst those in Class C provide half the Sick Pay from each source. Thus, although all members pay the same contribution, yet they do not all receive the same amount of benefit from the funds of the Society (i.e., the Common Sick Fund), so that, by means of the classification, fairness to both young and old is guaranteed.

DURATION OF SICK PAY

The time during which a member may receive Sick Pay depends on the amount in the Member's Rest, as the Society provides its portion of Sick Pay from the Common Sick Fund for so long a period as the member can provide his proportion from his Rest. Thus, if a member in Class A has £10 10s. in his Rest, he would be able to receive full Sick Pay for forty weeks, as, being in Class A, rate 3s., he provides 5s. 3d. per week from his Fund, whilst the Society provides 15s. 9d. from the Common Sick Fund.

REDUCED PAY

When the Member's Rest is exhausted, he can apply to the Board of Management, and they can allow Reduced Sick Pay (half "full pay") for a further period equal to that during which the member has received full Sick Pay from the "Rest."

WITHDRAWALS

Members may withdraw any part of their Rest practically on demand, and still retain their membership, providing they leave in an amount equal to the last 24 monthly contributions; but if they wish to leave the

Society, they can withdraw the whole of their Rest, less a sum equal to the last 12 monthly contributions, which is retained by the Society.

AT DEATH

At the death of a member, the whole of the Member's Rest, without any deductions whatever, is paid to the member's nominee or next of kin, so that, whilst the member is primarily contributing for Sick Pay, should sickness not occur, then his Rest is rapidly accumulating and in the course of a few years will amount to a substantial sum, which, in the event of death, really becomes a Death Payment; and so, with one contribution, he is providing two distinct benefits—viz., Sick Pay and a Payment at Death.

MEMBERS' DEPOSITS

Members, in addition to their contributions are allowed to deposit whatever sum they please in their "Deposit Account," as in a Savings Bank. These deposits receive compound interest at $2\frac{1}{2}$ per cent and may also be withdrawn practically on demand. The sum deposited is under the entire control of the member, and may be used to prolong the period for receiving Sick Pay, for when the Member's Rest has become exhausted he may provide his portion of the Sick Pay from his Deposit Account, but no deposit can be used for this purpose unless it has been in the Society's Funds for a period of at least three months. Members may not make any deposit when receiving benefit nor while they are suffering from any illness or injury which would entitle them to claim benefit, as it is intended that they shall provide for the "rainy day" whilst in good health. Deposits are not accepted from members over 65 years of age.

IMMEDIATE SICK PAY

Newly admitted members to this Branch may secure Immediate Sick Pay during the First Six Months of Membership provided they have made a deposit to provide their proportion. This valuable concession, however, is limited to the period a deposit of twelve monthly contributions would ensure.

EXPLANATION OF RATES

The examples given above to afford a simple explanation are at the 3s. rate; that is, showing that by a contribution of 3s. per month, a benefit of 3s. per day is provided during illness.

To meet all incomes, proportional benefits may be taken up for any sum (by multiples of 6d.) from 6d. to 9s. per day.

The following table explains:—

Monthly Contribution		Benefit per day during illness	
s.	d.	s.	d.
1	0	1	0
2	6	2	6
6	0	6	0
9	0	9	0

BONUSES IN LAST FIVE YEARS

		Contributions to "Sick Fund"		Returned to Members' "Rest"	
		£	s. d.	£	s. d.
1941	...	251,785	8 6	167,856	19 0
1942	...	264,780	0 3	166,630	8 2
1943	...	267,196	19 1	154,321	17 4
1944	...	260,347	1 0	152,955	4 4
1945	...	258,958	2 3	163,324	2 9
		£1,303,037	11 1	£804,988	11 7

MEDICAL BENEFIT

(Deposit System)

Help towards payment of your Doctor and Dentist for **ONE SHILLING PER MONTH.**

Ask your Local Secretary for Leaflet 38a which gives the fullest particulars.

Claims can be made even though the Medical or Dental treatment does not necessitate absence from School duty.

The Chief Benefits provided are :

	s.	d.
For a visit by the doctor ...	5	0
For attendance at the doctor's Surgery... ..	3	6
For each tooth extracted or filled...	5	0

SURGICAL TREATMENT

Members receive "Lump Sum" payments varying from £5 in the case of a compound fracture of the leg, down to 10s. for the treatment of a dislocated arm.

DURATION OF MEDICAL PAY

Members are eligible for benefit three months after admission, and can receive full benefit for as long a period as they can provide their proportion of Medical Pay from their "Rest" or deposits, but no deposit can be used for providing the member's portion of the Medical Pay until it has been deposited *at least three months.* Make a deposit on joining.

IMPORTANT NOTICE TO MEMBERS

Present Members of the Sick Pay Branches of the Society who are also Members of the N.U.T. or E.I.S., and who are under 50 years of age, may increase their benefits or join for Medical Benefit **WITHOUT MEDICAL EXAMINATION** (unless such Examination is specially required by the Board of Management). Members of the **DEPOSIT BRANCH** may:—

1. Increase their benefit in this Branch up to a maximum of three guineas per week.

2. Take up a new benefit in Table I.

Members in **TABLE I** may:—

Increase their benefit in this Branch up to a maximum of £2 per week.

3. Take up a new benefit in the Deposit Branch.

Always providing that the total amount of Sick Pay receivable from both Branches does not exceed three guineas per week.

Members are strongly advised to avail themselves of this opportunity as, owing to the devaluation of money, the provision which, in the past, was generally considered sufficient to meet the ordinary expenses of sickness will not now be found adequate for this purpose

Send to your Local Secretary for Application Forms. Form 30 for Increase of Benefit and Form 38 for Medical Pay.

FOR THE CHILDREN

Special attention is drawn to the

ENDOWMENT TABLE

on page 19 for making provision for the
EDUCATION AND PROFESSION
of the children.

As extra expenses must be incurred in their finishing years it is well to look forward and make provision, so that the children may have the best chance possible with their fellows.

Provide by small investments during the early years of their lives.

£100 per annum for three years can be secured at the end of 12, 13 and 14 years respectively, by a monthly payment of £1 11s. 6d. for the first 12 years, £1 per month for the 13th year, and 9s. 7d. for the 14th year.

Smaller sums may be arranged for any number of years from 5 to 25.

The aggregate must not exceed £300.

The wives or husbands of members may subscribe for this benefit.

Ask for Table VII

MEMBERS' WIVES (or HUSBANDS) ELIGIBLE FOR ASSURANCE.

The monthly premiums charged by the T.P.S. for Life and Endowment Assurances are, without exception, below those usually charged, and the bonus of 45s. per annum for each £100 assured is one which few Companies can approach. In order that Members of the Society may benefit as widely as possible by the exceptionally good terms offered, it has been decided to accept the wives or husbands of Members for Life and Endowment Assurances at the ordinary published rates (see pp. 11, 15, and 17).

Payments made as Life Assurance premiums both on a Member's own life and on that of his wife, are deductible from income for the purposes of income-tax assessment, providing (1) The Annual premium does not exceed one-sixth of the income; (2) The Annual premium is not more than 7 per cent. of the sum assured.

HOW TO JOIN THE SOCIETY

Write to the Society's Local Secretary for the district in which you live, or, if there is no Agency yet established in your district, to the Managing Secretary, Teachers' Provident Society, Hamilton House, Mabledon Place, London, W.C.1, asking for a Form of Application for Admission. Fill this in, and *return it to the person from whom you obtained it*. This will then be laid in due course before the General Board of Management for their consideration.

MANAGEMENT EXPENSES

In addition to the amounts previously mentioned as "Contributions," each member is charged 4d. per month for management expenses. Members joining for two or more benefits pay one management fee only, viz., 4d. per month.

PERSONS ELIGIBLE AS MEMBERS

The only persons eligible to join this Society are:

- (1) Pupil Teachers;
- (2) Student Teachers;
- (3) Students in Training Colleges;
- (4) Teachers preparing for their Certificate Examination;
- (5) Members of the N.U.T.;
- (6) Members of the E.I.S.;
- (7) Members may assure their wives or husbands under Table V;
- (8) Wives (or husbands) of Members may be admitted to membership under Tables IV, VIa or b, and VII, providing such wives (or husbands) are not eligible to join the N.U.T. or E.I.S., and that the Members are also Members of the N.U.T. or E.I.S.;
- (9) The widows of T.P.S., N.U.T. or E.I.S. members may join the Society under Table IIb.

Members who have left the profession may continue their membership of this Society and will be charged the reduced management fee of 4d. per month, providing they had retained their membership of the N.U.T. or E.I.S. up to the time of leaving the profession.

Members who leave the N.U.T. or E.I.S. although still engaged in teaching, may retain their membership of this Society, but are called upon to pay an increased management fee of 10d. per month.

"AID" TO HOUSE PURCHASE

The primary object of the Society is to provide specific benefits, i.e., Sick Pay and Life Assurance, but members of the Society who are also members of the N.U.T. (or E.I.S.) are eligible to apply for advances on Mortgage to assist them in purchasing houses for their own occupation. This form of investment is of mutual advantage as it enables the Society to secure a reasonably good rate of interest on the funds so invested and the borrower, in addition to obtaining terms at least as favourable as those offered by our competitors, has the assurance that in the event of his or her inability to keep up the full payments on account of illness or misfortune the Society is always prepared to afford the most sympathetic consideration. The fact that approximately half the total funds of the Society are invested in Mortgages, mainly to its own members, is evidence that full advantage is taken of the service offered.

Naturally the first consideration of the Board must be the safety of the investment and for this reason it is not

now possible to offer such liberal advances as in normal times but the Society's terms compare very favourably with those offered elsewhere.

AMOUNT OF ADVANCE

To members of the T.P.S. and N.U.T. (or E.I.S.) who are still engaged in teaching or who have retired on pension, advances are granted up to the full extent of the ascertained *pre-war valuation* of Freehold or Leasehold property being purchased for the immediate occupation of the borrower who is required to provide at least one fifth of the purchase price of the property.

TERMS OF REPAYMENT

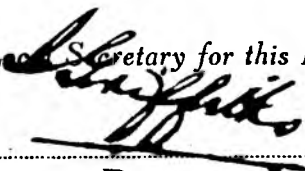
Advances are repayable by monthly or quarterly instalments over any period of years from 5 to 20, Interest being payable at the rate of 4% per annum.

LEST YOU FORGET

- (1) The Society's rates are absolutely the lowest on the market.
- (2) All profits go to the members. The Society is entirely on the "mutual" principle.
- (3) The Society is worked by teachers for your good.
- (4) You may join for one or more benefits.
- (5) One Management Fee covers all benefits.
- (6) No Entrance Fees.
- (7) There are Local Secretaries in all parts of the country.
- (8) Except in special cases, no medical examination is required of teachers under fifty years of age who are desirous of joining for any benefit provided by the Society.
- (9) Particulars of the "Approved" Section under the National Insurance Act may be obtained on application.
- (10) Detailed Prospectuses and admission forms are sent post free on application to any Local Secretary, or to

THE MANAGING SECRETARY, T.P.S.,
Hamilton House, Mabledon Place,
Euston Road, London, W.C.1


Local Secretary for this District


.....
Brean Down,
Wynnstay Lane,
Marford, Wrexham.
.....


**HAMILTON HOUSE
MABLEDON PLACE
EUSTON ROAD
LONDON, W.C.1**

PHONE: EUSTON 2442/2447