

# Newsweek

The Washington Post Company  
 Frederick S. Beebe, Chairman of the Board  
 Katharine Graham, President

**Editor**

Osborn Elliott

**Managing Editor:** Edward Kosner

**Executive Editor:** Kenneth Auchincloss

**Senior Editors:** Olga Barbi, James M. Blackwell, Arnaud de Borchgrave, Mel Elin, Rod Gander, Peter Goldman, Edward Klein, Jack Kroll, Dwight Martin, Larry Martz, Clem Morgello, Russell Watson.

**Art Director:** Alfred Lowry.

**Contributing Editors:** Shana Alexander, Stewart Alsop, Hal Bruno, Milton Friedman, Kermit Lansner, Paul A. Samuelson, Leon Volkov, Henry C. Wallich.

**General Editors:** David M. Alpern, Pete Axthelm, Richard Boeth, Kevin P. Buckley, Raymond Carroll, Richard Z. Chesnoff, Matt Clark, Walter Clemons, Jack Conway, Douglas Davis, Robert V. Engle, Jerrold K. Footlick, John T. McAllister, Albert W. McCollough, Charles T. Michener, Tom Nicholson, Elizabeth Peet, Bill Roeder, Michael Ruby, Hubert Saal, Ted Slate, Richard M. Smith, Richard Steele, Harry F. Waters, Kenneth L. Woodward, Paul D. Zimmerman.

**Associate Editors:** Lucille Beachy, Peter Bonventre, Charles Caruso, Rona Cherry, Daniel Chu, Arthur Cooper, James E. Donerty, Linda Francke, George Gaal, Peter Gwynne, Peter G. Kramer, Ann Ray Martin, Tom Mathews, Ron Meyerson, Andrew Nagorski, Stephen K. Oberbeck, Maureen Orth, David Pauly, Peter S. Prescott, Johnathan Rodgers, Sandra Salmans, Helen Dimos Schwindt, Jean Seligmann, Archer Speers, Ellen L. Sullivan, Robert Vermillion, Fay Willey, Lynn Young, Gerson Zelman, Arthur Zich Jr.

**Department Heads:** John Lynch, James McVea, Milton Unger.

**Assistant Editors:** Virginia B. Adams, Constance W. Carroll, John J. Concannon, Joseph A. Cosenza, Ebbe Ebbesen, Judith Ginzold, George Gorman, Mariana Gosnell, Lucy Howard, Phyllis Malamud, Virginia Martino, Margaret Montagno, Bob Monterola, Kenneth Sarvis, Ann M. Schumacher, Joseph P. Stiner.

**Senior Editorial Assistants:** Katrine Ames, Deborah W. Beers, Holly Camp, Edward P. Darlington, Allison W. Dimond, Mary K. Doris, Jerry Eitelberg, Susan Fleming, Donald D. Garrido, Constance Guthrie, Janet Huck, Ellen P. Keerdoja, Abigail L. Kuffik, Jean MacGregor, Trish Reilly, Merrill Sheils, Nancy Stadtman, Raymonde Swaif, Lisa Whitman.

**Editorial Assistants:** Pamela Lynn Abraham, Susan Agrest, Linda Backstein, Bonnie Bell, Mehrak Birjandi, Judith Birnbaum, Dobria Boncich, Barbara Burke, John Burke, J. Calamari, Betsy Carter, Albert J. Cass, Patricia Conway, Barbara H. Di Vittorio, Jerome Gram, Hilary Horton, Joseph Ingarra, Lynn James, Laurie Lisle, Joan McHale, Ruth McKown, Stephen G. Michaud, Charles Panati, Sylvia Robinson, Elaine F. Sciolino, Steven Shabad, Dan Shapiro, Dorothy Shedlock, Ralph K. Smith, Cornelis van den Heuvel.

**Art and Pictures:** Thomas P. Orr (Photo Editor), Barbara A. Allen, Walter Bensl, James J. Bresnan, Americo Calvo, Robert Cohen, Dale Denmark, Grace Dostal, Joan Endres, Joan Engels, Charles D. Feeney, George Fitzgerald, Henry Genn, Bernard Gotfryd, James J. Kenney, Robert McElroy, Paul Melone, Peter Murray, Anthony Rollo, Joseph Romano, Donald van Dyke, John Whelan.

**News Editor:** Don Holt.

**Domestic Bureaus:** **WASHINGTON:** Mel Elin, James Bishop Jr., Samuel Shaffer, Nancy Ball, Guy Bocell, Diane Camper, Evert Clark, Philip S. Cook, Thomas M. DeFrank, William S. Gray, Shirlee Hoffman, Nicholas Horrock, Henry W. Hubbard, Tom Joyce, Stephan Leshner, John T. Lindsay, Thelma McMahon, Norma Milligan, Henry T. Simmons, Richard T. Stout, Rich Thomas, Henry L. Trewitt, Jane Whitmore, Amanda Zimmerman, Wally McNamee (photographer). **ATLANTA:** Joseph B. Cumming Jr., Eleanor Clift. **BOSTON:** Bernice Buresh, Sunde Smith. **CHICAGO:** Frank Maier, Tony Fuller, Mary Alice Kellogg, Martin Weston. **DETROIT:** James C. Jones, Jon Lowell, Vern E. Smith. **HOUSTON:** Hugh Aynesworth, Kent Biffle. **LOS ANGELES:** John L. Dotson Jr., Peter S. Greenberg, Martin Kasindorf, Lester Sloan (photographer). **NEW YORK:** Barbara L. Davidson, Ruth N. Ross. **SAN FRANCISCO:** Gerald C. Lubenow, William J. Cook, James D. Wilson. **UNITED NATIONS:** Raymond Carroll.

**Foreign Bureau:** **LONDON:** Peter R. Webb, John Barnes, Lorraine Kisly. **PARIS:** Scott Sullivan, Seth S. Goldschlager, Steve Sailer. **BONN:** Brian J. Kubic, Roy Koch. **MOSCOW:** Jay Axelbank. **BEIRUT:** Nicholas C. Proffitt. **JERUSALEM:** Angus Deming. **NAIROBI:** Andrew Jaffe, Malcolm MacPherson. **TOKYO:** Bernard Krisher, Paul Brinkley-Rogers. **HONG KONG:** Maynard Parker, Loren Jenkins, Tony Clifton, Sydney Liu. **SAIGON:** Lloyd H. Norman, Ron Moreau. **BUENOS AIRES:** Bruce van Voorst.

**Editorial Controller:** Joseph F. Marr.

**INTERNATIONAL EDITION**

**Editor:** Robert C. Christopher

**Managing Editor:** Rafael Steinberg

**Regional Editor, Europe:** Edward Behr

Osborn Elliott, Chairman of the Board

Gibson McCabe, President

Frederick S. Beebe, Chairman, Executive Committee

Robert D. Campbell, Publisher

Thomas O. Darrigan, Executive Vice President

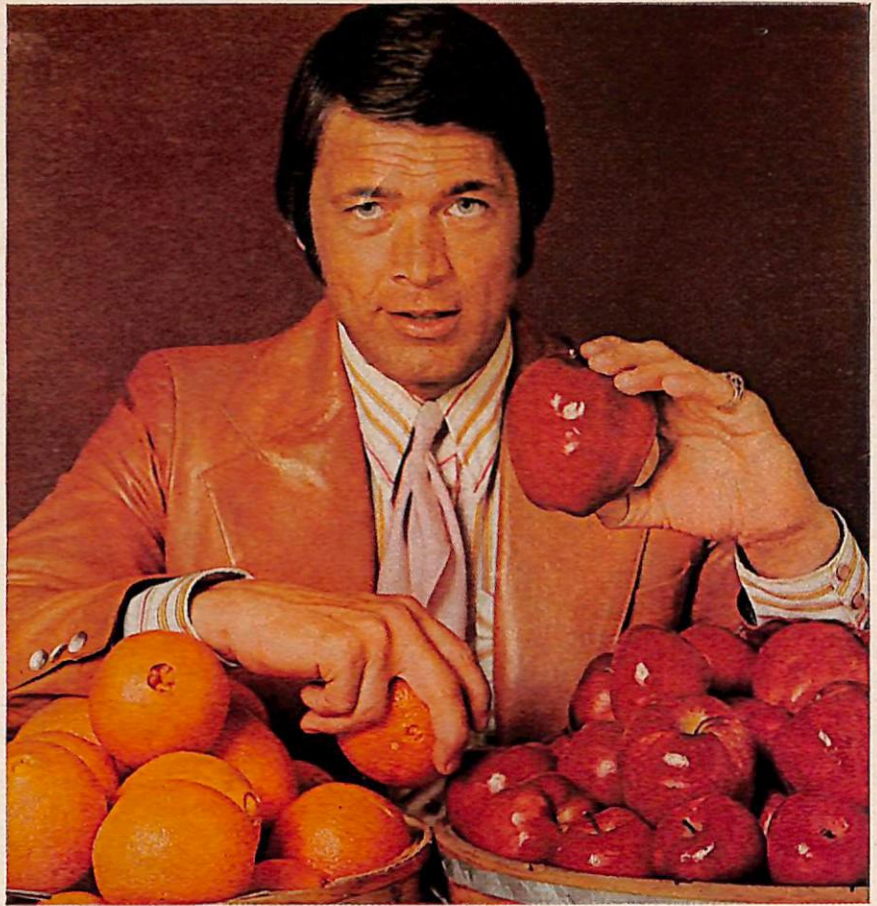
S. Arthur Dembner, Senior Vice President

Vice Presidents: Allen Chellas, L. Kerr Collingwood,

F. E. Davis, Peter A. Derow, Alan R. Finberg,

Thomas B. Leckley, John E. Mandaba, Arthur McAnally,

Russell J. Melvin, Robert E. Riordan, William H. Scherman.









## “My credit union taught me something you should know if you ever borrow money.”

“What they taught me,” says TV Star Chad Everett, “is how to avoid mixing apples and oranges when you compare interest rates on a loan. There are almost as many ways to figure interest as places to borrow money.

“So the trick is always to look for the ‘Annual Percentage Rate.’ It’s the only reliable way to compare.”

**Apples-to-Apples Interest Rate Table**

	Rate Quoted	A P R
	8% (Add-On Interest)	14% 
	1½% per month (Charge Plan)	18% 
	12% (Simple Interest)	12% 

The chart at the left demonstrates what Chad’s talking about.

And it helps explain one of his reasons for becoming a credit union member.

“A credit union isn’t run by a company for

profit. It’s owned and operated by its members, strictly for their benefit. “So not only do you get great service on loans and on savings, you get good advice, too.”

And that’s what makes credit unions unique.

At your credit union, you’re more than a customer. You belong.

**Join your credit union. It’s where you belong.**

For more information write your state’s Credit Union League or Credit Union Nat. Assoc., Inc., P.O. Box 431, Madison, Wisc. 53701.

